

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
GODDARD, KANSAS**

**FINANCIAL STATEMENT  
JUNE 30, 2015**

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**BUSBY FORD & REIMER, LLC**

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CERTIFIED PUBLIC ACCOUNTANTS

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
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**JUNE 30, 2015**

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## BUSBY FORD & REIMER, LLC

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CERTIFIED PUBLIC ACCOUNTANTS  
INDEPENDENT AUDITORS' REPORT

**Board of Education  
Goddard Unified School District No. 265  
Goddard, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2015** and the related notes to the financial statement.

*Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education**  
**Goddard Unified School District No. 265**

*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

As described in Note 1 of the financial statement, the financial statement is prepared by **Goddard Unified School District No. 265, Goddard, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2015**, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2015**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education  
Goddard Unified School District No. 265**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated November 25, 2014. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

*Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2015, on our consideration of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting and compliance.

***Busby Ford & Reimer, LLC***

Busby Ford & Reimer, LLC  
October 28, 2015

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SUMMARY OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance
		Unencumbered	Canceled			Unencumbered Cash Balance	Encumbrances and Accounts Payable	Encumbrances		
General Fund	\$ 0	\$ 0	\$ 0	\$ 30,601,950	\$ 30,601,950	\$ 0	\$ 77,120	\$ 0	\$ 77,120	\$ 77,120
Special Purpose Funds										
Supplemental General	486,832	0	0	9,884,000	10,178,501	192,331	4,901			197,232
At Risk (4 Year Old)	20,000	0	0	146,885	141,885	25,000	0			25,000
At Risk (K-12)	51,045	0	0	2,275,663	2,261,708	65,000	273			65,273
Bilingual Education	15,000	0	0	214,733	209,733	20,000	0			20,000
Virtual Education	455	0	0	78,000	37,898	40,557	0			40,557
Capital Outlay	1,775,951	0	0	2,858,903	2,980,732	1,654,122	24,036			1,678,158
Driver Training	125,974	0	0	122,040	133,013	115,001	0			115,001
Food Service	266,811	0	0	2,528,454	2,372,316	422,949	172			423,121
Professional Development	10,000	0	0	55,642	50,642	15,000	584			15,584
Parent Education	20,000	0	0	110,923	100,923	30,000	351			30,351
Special Education	361,813	0	0	7,245,984	7,192,035	415,762	0			415,762
Vocational Education	50,000	0	0	516,045	495,351	70,694	299			70,993
KPERS Contribution	0	0	0	2,825,483	2,825,483	0	0			0
Federal Funds	(15,304)	0	0	542,572	583,402	(56,134)	3,733			(52,401)
Gifts and Grants	64,647	0	0	62,685	60,124	67,208	25,280			92,488
Contingency Reserve	1,500,000	0	0	0	500,000	1,000,000	0			1,000,000
Textbook Rental	9,999	0	0	536,388	237,881	308,506	1,623			310,129
District Activity	118,871	0	0	376,572	366,942	128,501	0			128,501
Debt Service Funds										
Bond and Interest	6,179,894	0	0	12,324,614	11,022,107	7,482,401	0			7,482,401
Special Assessment	7,582	0	0	137,057	47,559	97,080	0			97,080
	<u>\$ 11,049,570</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 73,444,593</u>	<u>\$ 72,400,185</u>	<u>\$ 12,093,978</u>	<u>\$ 138,372</u>			<u>\$ 12,232,350</u>
Composition of Cash:										
Checking Accounts										
Certificate of Deposit & Sweep Account										
Investments										
Agency Funds										

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2015**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

**Goddard Unified School District No. 265** is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Goddard, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

**KMAAG Regulatory Basis of Presentation Fund Definitions:**

**General Fund**-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

**Special Purpose Funds**-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

**Debt Service Fund**-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

**Agency Funds**-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2015**

**Budget and Tax Cycle**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds  
Contingency Reserve Fund  
District Activity Funds

Gifts and Grants Fund  
Textbook Rental Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Note 2 - In Substance Receipt in Transit:**

The District received \$2,044,383 subsequent to June 30, 2015, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2015**

**Note 3 - Defined Benefit Pension Plan:**

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Ave., Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability

The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014, the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$38,578,901 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

**Note 4 - Contingencies:**

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2015**

**Note 5 - On-Behalf Payments for Fringe Benefits and Salaries:**

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the District's employees. For the year ended June 30, 2015, the State made contributions of \$2,825,483. These contributions are recorded in the KPERs Contribution Fund as receipts and expenditures.

**Note 6 - Interfund Transactions:**

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:										
	General	At Risk (4 Year Old)	At Risk (K-12)	Bilingual Education	Virtual Education	Driver Training	Professional Development	Parent Education	Special Education	Vocational Education	Total
Transfer from:											
General Fund	\$ 0	\$ 146,885	\$ 1,174,339	\$ 214,733	\$ 78,000	\$ 7,698	\$ 55,642	\$ 46,867	\$ 4,992,539	\$ 464,690	\$ 7,181,393
Supplemental											
General Fund	0	0	815,000	0	0	0	0	0	2,243,712	0	3,058,712
Driver Training Fund	50,000	0	0	0	0	0	0	0	0	0	50,000
	<u>\$ 50,000</u>	<u>\$ 146,885</u>	<u>\$ 1,989,339</u>	<u>\$ 214,733</u>	<u>\$ 78,000</u>	<u>\$ 7,698</u>	<u>\$ 55,642</u>	<u>\$ 46,867</u>	<u>\$ 7,236,251</u>	<u>\$ 464,690</u>	<u>\$ 10,290,105</u>

**Note 7 - Reimbursed Expenses:**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

**Note 8 - Postemployment Benefits:**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

**Note 9 - Compensated Absences:**

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

**Note 10 - Subsequent Events:**

The District has evaluated subsequent events through October 28, 2015, the date which the financial statement was available to be issued.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2015**

**Note 11 - Deposits and Investments:**

As of June 30, 2015, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Kansas Municipal Investment Pool	<u>\$40,350</u>	S&P AA+/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$12,512,226 and the bank balance was \$14,152,273. The bank balance is held by three banks. Of the bank balance, \$731,894 was covered by depository insurance, and \$13,420,379 was collateralized with securities held by the pledging financial institution's agent in the District's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2015, the District invested \$40,350 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligation of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2015**

**Note 12 - Advance Refunding of Bond Obligation:**

On March 1, 2012, the District issued \$9,865,000 of General Obligation Bonds with interest rates ranging from 2.00% to 3.00%. Of the issue \$9,873,123 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$8,325,000 of principal amount of the 2005 Series Bonds. As a result, this portion of the 2005 Series Bonds is considered defeased and not included in long-term debt.

On February 1, 2013, the District issued \$7,695,000 of General Obligation Bonds with an interest rate of 2.00%. Of the issue \$6,133,084 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$4,375,000 of principal amount of the 2004 Series Bonds and \$1,240,000 of the 2005 Series Bonds. As a result, this portion of the 2004 and 2005 Series Bonds are considered defeased and not included in long-term debt.

**Note 13 - Long-Term Debt:**

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2015 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
<b>General Obligation Bonds</b>				
2004 Series	3.75 - 5.00	8/1/04	\$ 7,000,000	10/1/24
2005 Series	3.00 - 5.25	7/1/05	\$ 21,150,000	10/1/16
2005-2 Series	3.60 - 5.00	12/1/05	\$ 11,300,000	10/1/15
2008 Series	3.50 - 4.50	2/1/08	\$ 33,714,700	10/1/28
2009-2 Series	4.50 - 6.05	10/1/09	\$ 50,000,000	10/1/29
2010 Series	2.00	10/1/10	\$ 1,500,000	10/1/16
Capital Outlay 2011 Series	1.20 - 1.45	4/1/11	\$ 2,750,000	10/1/15
2012 Series	2.00 - 3.00	3/1/12	\$ 9,865,000	10/1/25
2013 Series	2.00	2/1/13	\$ 7,695,000	10/1/24
<b>Lease Purchase</b>				
5 Blue Bird Buses	1.70	1/30/13	\$ 450,000	2/1/18
Multi-Function Copiers	3.63	9/6/13	\$ 215,535	9/16/16
3 Blue Bird Micro Buses	1.80	2/9/14	\$ 207,372	3/3/19
5 School Buses	2.090	7/16/14	\$ 411,999	6/16/19

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2015**

Changes in long-term liabilities for the District for the year ended June 30, 2015 were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>					
2004 Series	\$ 330,000	\$ 0	\$ 330,000	\$ 0	\$ 6,600
2005 Series	4,810,000	0	1,775,000	3,035,000	162,462
2005-2 Series	6,205,000	0	3,290,000	2,915,000	228,000
2008 Series	33,714,700	0	0	33,714,700	1,423,402
2009-2 Series	50,000,000	0	0	50,000,000	2,959,398
2010 Series	920,000	0	300,000	620,000	15,400
Capital Outlay 2011 Series	1,425,000	0	705,000	720,000	14,670
2012 Series	9,515,000	0	150,000	9,365,000	194,745
2013 Series	7,090,000	0	670,000	6,420,000	135,100
	<u>114,009,700</u>	<u>0</u>	<u>7,220,000</u>	<u>106,789,700</u>	<u>5,139,777</u>
<b>Lease Purchase</b>					
5 Blue Bird Buses	357,918	0	70,443	287,475	5,537
Multi-Function Copiers	172,999	0	69,753	103,246	5,128
3 Blue Bird Micro Buses	200,064	0	29,562	170,502	3,358
5 School Buses	0	411,999	56,059	355,940	7,351
	<u>730,981</u>	<u>411,999</u>	<u>225,817</u>	<u>917,163</u>	<u>21,374</u>
	<u>\$ 114,740,681</u>	<u>\$ 411,999</u>	<u>\$ 7,445,817</u>	<u>\$ 107,706,863</u>	<u>\$ 5,161,151</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Lease Purchase	Total Principal	General Obligation Bonds	Lease Purchase	Total Interest	
2016	\$ 7,000,000	\$ 230,587	\$ 7,230,587	\$ 3,832,063	\$ 16,605	\$ 3,848,668	\$ 18,293,237
2017	5,614,700	192,145	5,806,845	3,610,960	11,367	3,622,327	15,236,017
2018	5,825,000	233,067	6,058,067	3,437,136	7,585	3,444,721	15,560,855
2019	6,005,000	261,364	6,266,364	3,264,408	4,164	3,268,572	15,801,300
2020	6,180,000	0	6,180,000	3,078,195	0	3,078,195	15,438,195
2021 - 2025	34,320,000	0	34,320,000	12,012,045	0	12,012,045	80,652,045
2026 - 2030	41,845,000	0	41,845,000	4,596,754	0	4,596,754	88,286,754
	<u>\$ 106,789,700</u>	<u>\$ 917,163</u>	<u>\$ 107,706,863</u>	<u>\$ 33,831,561</u>	<u>\$ 39,721</u>	<u>\$ 26,400,287</u>	<u>\$ 275,685,295</u>

**REGULATORY REQUIRED  
SUPPLEMENTAL INFORMATION**



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Certified Budget	Adjustment to		Adjustment for	Total Budget for	Expenditures		Variance - Over
		Comply with	Legal Max			Chargeable to	Current Year	
				Budget Credits	Comparison			(Under)
General Fund	\$ 30,866,000	\$	727,070	\$ (991,120)	\$ 30,601,950	\$	30,601,950	\$ 0
Special Purpose Funds								
Supplemental General	10,485,164	0	0	(306,663)	10,178,501	10,178,501		0
At Risk (4 Year Old)	145,000	0	0	0	145,000	141,885		(3,115)
At Risk (K-12)	2,500,000	0	0	0	2,500,000	2,261,708		(238,292)
Bilingual Education	210,000	0	0	0	210,000	209,733		(267)
Virtual Education	121,500	0	0	0	121,500	37,898		(83,602)
Capital Outlay	4,500,000	0	0	0	4,500,000	2,980,732		(1,519,268)
Driver Training	150,000	0	0	0	150,000	133,013		(16,987)
Food Service	3,000,000	0	0	0	3,000,000	2,372,316		(627,684)
Professional Development	75,000	0	0	0	75,000	50,642		(24,358)
Parent Education	110,000	0	0	0	110,000	100,923		(9,077)
Special Education	7,300,000	0	0	0	7,300,000	7,192,035		(107,965)
Vocational Education	700,000	0	0	0	700,000	496,351		(204,649)
KPERS Contribution	3,398,712	0	0	0	3,398,712	2,825,483		(573,229)
Federal Funds	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	583,402		XXXXXXX
Gifts and Grants	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	60,124		XXXXXXX
Contingency Reserve	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	500,000		XXXXXXX
Textbook Rental	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	237,881		XXXXXXX
District Activity	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	366,942		XXXXXXX
Debt Service Funds								
Bond and Interest	11,022,207	0	0	0	11,022,207	11,022,107		(100)
Special Assessment	149,800	0	0	0	149,800	47,559		(102,241)
	<u>\$ 74,733,383</u>	<u>\$</u>	<u>727,070</u>	<u>\$ (1,297,783)</u>	<u>\$ 74,162,670</u>	<u>\$</u>	<u>72,400,185</u>	<u>\$ (3,510,834)</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
<b>Cash Receipts</b>				
Local Sources	\$ 4,562,225	\$ 727,070	\$ 0	\$ 727,070
County Sources	394	403	365	38
State Sources	24,964,019	29,824,477	30,815,635	(991,158)
Transfers	0	50,000	50,000	0
	<u>29,526,638</u>	<u>30,601,950</u>	<u>\$ 30,866,000</u>	<u>\$ (264,050)</u>
<b>Expenditures</b>				
Instruction	7,683,253	9,289,076	\$ 8,632,700	\$ 656,376
Student Support Services	1,563,503	1,611,803	1,509,000	102,803
Instructional Support Staff	1,007,787	1,450,801	1,027,000	423,801
General Administration	916,964	850,549	907,000	(56,451)
School Administration	2,580,309	2,468,224	2,593,000	(124,776)
Operations & Maintenance	4,951,567	4,738,007	4,825,000	(86,993)
Student Transportation Services	2,014,041	1,921,056	1,877,300	43,756
Other Supplemental Services	1,567,417	1,091,041	1,518,000	(426,959)
Transfers	7,241,797	7,181,393	7,977,000	(795,607)
Adjustment to Comply with Legal Max	0	0	(991,120)	991,120
Adjustment for Qualifying Budget Credits	0	0	727,070	(727,070)
	<u>29,526,638</u>	<u>30,601,950</u>	<u>\$ 30,601,950</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 4,677,033	\$ 3,198,601	\$ 2,875,686	\$ 322,915
County Sources	699,614	764,718	702,579	62,139
State Sources	4,619,941	5,920,681	6,420,066	(499,385)
	<u>9,996,588</u>	<u>9,884,000</u>	<u>\$ 9,998,331</u>	<u>\$ (114,331)</u>
Expenditures				
Instruction	8,019,436	7,119,789	\$ 7,723,164	\$ (603,375)
General Administration	57	0	0	0
Other Supplemental Services	39,936	0	0	0
Transfers	1,853,626	3,058,712	2,762,000	296,712
Adjustment for Qualifying Budget Credits	0	0	(306,663)	306,663
	<u>9,913,055</u>	<u>10,178,501</u>	<u>\$ 10,178,501</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	83,533	(294,501)		
Unencumbered Cash, Beginning	403,299	486,832		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 486,832</u>	<u>\$ 192,331</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	<u>\$ 123,800</u>	<u>\$ 146,885</u>	<u>\$ 145,000</u>	<u>\$ 1,885</u>
	<u>123,800</u>	<u>146,885</u>	<u>\$ 145,000</u>	<u>\$ 1,885</u>
Expenditures				
Instruction	<u>136,070</u>	<u>141,885</u>	<u>\$ 145,000</u>	<u>\$ (3,115)</u>
	<u>136,070</u>	<u>141,885</u>	<u>\$ 145,000</u>	<u>\$ (3,115)</u>
Receipts Over (Under) Expenditures	(12,270)	5,000		
Unencumbered Cash, Beginning	32,270	20,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 20,000</u>	<u>\$ 25,000</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 265,355	\$ 286,324	\$ 260,000	\$ 26,324
Transfers	<u>1,656,206</u>	<u>1,989,339</u>	<u>2,240,000</u>	<u>(250,661)</u>
	<u>1,921,561</u>	<u>2,275,663</u>	<u>\$ 2,500,000</u>	<u>\$ (224,337)</u>
Expenditures				
Instruction	1,965,710	2,055,967	\$ 2,257,000	\$ (201,033)
Student Support Services	45,284	44,165	57,150	(12,985)
Instructional Support Staff	19,111	3,156	19,350	(16,194)
School Administration	122,582	127,889	133,500	(5,611)
Operations & Maintenance	30,302	30,531	32,700	(2,169)
Other Supplemental Services	<u>219</u>	<u>0</u>	<u>300</u>	<u>(300)</u>
	<u>2,183,208</u>	<u>2,261,708</u>	<u>\$ 2,500,000</u>	<u>\$ (238,292)</u>
Receipts Over (Under) Expenditures	(261,647)	13,955		
Unencumbered Cash, Beginning	312,692	51,045		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 51,045</u>	<u>\$ 65,000</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Bilingual Education Fund</u>	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Transfers	\$ 157,522	\$ 214,733	\$ 210,000	\$ 4,733
	<u>157,522</u>	<u>214,733</u>	<u>\$ 210,000</u>	<u>\$ 4,733</u>
Expenditures				
Instruction	160,459	209,733	\$ 210,000	\$ (267)
	<u>160,459</u>	<u>209,733</u>	<u>\$ 210,000</u>	<u>\$ (267)</u>
Receipts Over (Under) Expenditures	(2,937)	5,000		
Unencumbered Cash, Beginning	17,937	15,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 15,000</u>	<u>\$ 20,000</u>		



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Virtual Education Fund</u>	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Transfers	\$ 61,105	\$ 78,000	\$ 122,000	\$ (44,000)
	<u>61,105</u>	<u>78,000</u>	<u>\$ 122,000</u>	<u>\$ (44,000)</u>
Expenditures				
Instruction	50,325	17,898	\$ 100,000	\$ (82,102)
Student Support Services	3,559	5,000	5,000	0
School Administration	6,766	15,000	16,500	(1,500)
	<u>60,650</u>	<u>37,898</u>	<u>\$ 121,500</u>	<u>\$ (83,602)</u>
Receipts Over (Under) Expenditures	455	40,102		
Unencumbered Cash, Beginning	0	455		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 455</u>	<u>\$ 40,557</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
<b>Cash Receipts</b>				
Local Sources	\$ 1,869,706	\$ 1,963,248	\$ 1,777,136	\$ 186,112
County Sources	280,231	305,257	280,373	24,884
State Sources	0	590,398	876,524	(286,126)
	<u>2,149,937</u>	<u>2,858,903</u>	<u>\$ 2,934,033</u>	<u>\$ (75,130)</u>
<b>Expenditures</b>				
Instruction	1,309,932	579,151	\$ 2,000,000	\$ (1,420,849)
Instructional Support Staff	0	0	82,330	(82,330)
General Administration	16,578	0	0	0
School Administration	5,566	0	0	0
Operations & Maintenance	90,104	395,738	0	395,738
Transportation	68,207	149,248	80,000	69,248
Facility Acquisition & Construction				
Services	533,353	518,925	1,000,000	(481,075)
Debt Service	1,299,055	1,337,670	1,337,670	0
	<u>3,322,795</u>	<u>2,980,732</u>	<u>\$ 4,500,000</u>	<u>\$ (1,519,268)</u>
Receipts Over (Under) Expenditures	(1,172,858)	(121,829)		
Unencumbered Cash, Beginning	2,948,809	1,775,951		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,775,951</u>	<u>\$ 1,654,122</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Driver Training Fund</u>	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 80,431	\$ 84,954	\$ 75,000	\$ 9,954
State Sources	23,197	29,388	25,500	3,888
Transfers	0	7,698	0	7,698
	<u>103,628</u>	<u>122,040</u>	<u>\$ 100,500</u>	<u>\$ 21,540</u>
Expenditures				
Instruction	48,808	74,615	\$ 63,000	\$ 11,615
Vehicle Operations, Maintenance				
Services	26,910	8,398	37,000	(28,602)
Transfers	0	50,000	50,000	0
	<u>75,718</u>	<u>133,013</u>	<u>\$ 150,000</u>	<u>\$ (16,987)</u>
Receipts Over (Under) Expenditures	27,910	(10,973)		
Unencumbered Cash, Beginning	98,064	125,974		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 125,974</u>	<u>\$ 115,001</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Food Service Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Local Sources	\$ 1,580,892	\$ 1,573,655	\$ 1,869,550	\$ (295,895)
State Sources	24,000	24,963	30,000	(5,037)
Federal Sources	845,560	929,836	1,043,829	(113,993)
	<u>2,450,452</u>	<u>2,528,454</u>	<u>\$ 2,943,379</u>	<u>\$ (414,925)</u>
Expenditures				
Operations & Maintenance	16,271	11,095	\$ 10,000	\$ 1,095
Food Service Operation	2,381,064	2,361,221	2,990,000	(628,779)
	<u>2,397,335</u>	<u>2,372,316</u>	<u>\$ 3,000,000</u>	<u>\$ (627,684)</u>
Receipts Over (Under) Expenditures	53,117	156,138		
Unencumbered Cash, Beginning	213,694	266,811		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 266,811</u>	<u>\$ 422,949</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Professional Development Fund</u>	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Transfers	\$ 44,648	\$ 55,642	\$ 75,000	\$ (19,358)
	<u>44,648</u>	<u>55,642</u>	<u>\$ 75,000</u>	<u>\$ (19,358)</u>
Expenditures				
Instructional Support Staff	64,194	50,642	\$ 75,000	\$ (24,358)
	<u>64,194</u>	<u>50,642</u>	<u>\$ 75,000</u>	<u>\$ (24,358)</u>
Receipts Over (Under) Expenditures	(19,546)	5,000		
Unencumbered Cash, Beginning	29,546	10,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 10,000</u>	<u>\$ 15,000</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Parent Education Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
State Sources	\$     62,866	\$     64,056    \$     63,000	\$     1,056
Transfers	<u>14,454</u>	<u>46,867</u> <u>47,000</u>	<u>(133)</u>
	<u>77,320</u>	<u>110,923</u> <u>\$   110,000</u>	<u>\$     923</u>
Expenditures			
Student Support Services	<u>103,895</u>	<u>100,923</u> \$   110,000	\$   (9,077)
	<u>103,895</u>	<u>100,923</u> \$   110,000	<u>\$   (9,077)</u>
Receipts Over (Under) Expenditures	(26,575)	10,000	
Unencumbered Cash, Beginning	46,575	20,000	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$   20,000</u>	<u>\$   30,000</u>	



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Special Education Fund</u>	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Local Sources	\$ 2,781	\$ 9,733	\$ 0	\$ 9,733
Transfers	<u>6,353,749</u>	<u>7,236,251</u>	<u>7,200,000</u>	<u>36,251</u>
	<u>6,356,530</u>	<u>7,245,984</u>	<u>\$ 7,200,000</u>	<u>\$ 45,984</u>
Expenditures				
Instruction	6,540,485	6,848,844	\$ 7,015,000	\$ (166,156)
Student Transportation Services	<u>290,674</u>	<u>343,191</u>	<u>285,000</u>	<u>58,191</u>
	<u>6,831,159</u>	<u>7,192,035</u>	<u>\$ 7,300,000</u>	<u>\$ (107,965)</u>
Receipts Over (Under) Expenditures	(474,629)	53,949		
Unencumbered Cash, Beginning	836,442	361,813		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 361,813</u>	<u>\$ 415,762</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Vocational Education Fund</u>	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Local Sources	\$ 25,000	\$ 0	\$ 0	\$ 0
State Sources	20,734	18,048	34,200	(16,152)
Federal Sources	28,169	33,307	30,000	3,307
Transfers	609,832	464,690	700,000	(235,310)
	<u>683,735</u>	<u>516,045</u>	<u>\$ 764,200</u>	<u>\$ (248,155)</u>
Expenditures				
Instruction	<u>729,054</u>	<u>495,351</u>	<u>\$ 700,000</u>	<u>\$ (204,649)</u>
	<u>729,054</u>	<u>495,351</u>	<u>\$ 700,000</u>	<u>\$ (204,649)</u>
Receipts Over (Under) Expenditures	(45,319)	20,694		
Unencumbered Cash, Beginning	95,319	50,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 50,000</u>	<u>\$ 70,694</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>KPERS Contribution Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
State Sources	<u>\$ 2,856,061</u>	<u>\$ 2,825,483</u> <u>\$ 3,398,712</u>	<u>\$ (573,229)</u>
	<u>2,856,061</u>	<u>2,825,483</u> <u>\$ 3,398,712</u>	<u>\$ (573,229)</u>
Expenditures			
Instruction	1,550,270	1,533,672      \$ 1,844,821	\$ (311,149)
Student Support Services	138,233	136,753      164,497	(27,744)
Instructional Support Staff	94,536	93,524      112,498	(18,974)
General Administration	37,129	36,731      44,184	(7,453)
School Administration	251,334	248,643      299,087	(50,444)
Other Supplemental Services	104,246	103,130      124,053	(20,923)
Operations & Maintenance	342,727	339,058      407,845	(68,787)
Student Transportation Services	170,792	168,964      203,242	(34,278)
Food Service Operation	166,794	165,008      198,485	(33,477)
	<u>2,856,061</u>	<u>2,825,483</u> <u>\$ 3,398,712</u>	<u>\$ (573,229)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 5,053,185	\$ 5,896,098	\$ 5,491,058	\$ 405,040
County Sources	776,689	839,572	770,770	68,802
State Sources	4,474,389	4,628,250	4,628,012	238
Federal Tax Credit	953,444	960,694	961,212	(518)
	<u>11,257,707</u>	<u>12,324,614</u>	<u>\$ 11,851,052</u>	<u>\$ 473,562</u>
Expenditures				
Debt Service	<u>11,062,224</u>	<u>11,022,107</u>	<u>\$ 11,022,207</u>	<u>\$ (100)</u>
	<u>11,062,224</u>	<u>11,022,107</u>	<u>\$ 11,022,207</u>	<u>\$ (100)</u>
Receipts Over (Under) Expenditures	195,483	1,302,507		
Unencumbered Cash, Beginning	5,984,411	6,179,894		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 6,179,894</u>	<u>\$ 7,482,401</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Special Assessment Fund</u>	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Local Sources	\$ 43,663	\$ 128,549	\$ 121,488	\$ 7,061
County Sources	<u>2,824</u>	<u>8,508</u>	<u>8,231</u>	<u>277</u>
	<u>46,487</u>	<u>137,057</u>	<u>\$ 129,719</u>	<u>\$ 7,338</u>
Expenditures				
Facilities Acquisition	<u>47,524</u>	<u>47,559</u>	<u>\$ 149,800</u>	<u>\$ (102,241)</u>
	<u>47,524</u>	<u>47,559</u>	<u>\$ 149,800</u>	<u>\$ (102,241)</u>
Receipts Over (Under) Expenditures	(1,037)	89,498		
Unencumbered Cash, Beginning	8,619	7,582		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 7,582</u>	<u>\$ 97,080</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

<u>Federal Funds</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 521,110	\$ 542,572
	<u>521,110</u>	<u>542,572</u>
Expenditures		
Instruction	<u>481,566</u>	<u>583,402</u>
	<u>481,566</u>	<u>583,402</u>
Receipts Over (Under) Expenditures	39,544	(40,830)
Unencumbered Cash, Beginning	(54,848)	(15,304)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (15,304)</u>	<u>\$ (56,134)</u>



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 41,815	\$ 62,685
	<u>41,815</u>	<u>62,685</u>
Expenditures		
Instruction	41,837	25,447
General Administration	11,297	3,343
Food Service Operations	300	31,334
	<u>53,434</u>	<u>60,124</u>
Receipts Over (Under) Expenditures	(11,619)	2,561
Unencumbered Cash, Beginning	76,266	64,647
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 64,647</u>	<u>\$ 67,208</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Instruction	<u>940,000</u>	<u>500,000</u>
	<u>940,000</u>	<u>500,000</u>
Receipts Over (Under) Expenditures	(940,000)	(500,000)
Unencumbered Cash, Beginning	2,440,000	1,500,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,500,000</u>	<u>\$ 1,000,000</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

Textbook Rental Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 524,924	\$ 536,388
Transfers	74,107	0
	<u>599,031</u>	<u>536,388</u>
Expenditures		
Instruction	824,539	168,496
Student Support Services	21,033	69,385
	<u>845,572</u>	<u>237,881</u>
Receipts Over (Under) Expenditures	(246,541)	298,507
Unencumbered Cash, Beginning	256,540	9,999
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 9,999</u>	<u>\$ 308,506</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<b>Fund</b>	<b>Beginning Cash Balance</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Ending Cash Balance</b>
<b>Goddard High School</b>				
Student Council	\$ 679	\$ 2,881	\$ 3,203	\$ 357
Art Activity	2,651	4,432	5,490	1,593
Band Activity	804	52,723	53,138	389
Band-Color Guard	2,365	7,460	5,517	4,308
Band-Festival Fees	2,692	0	0	2,692
Band-Trip Account	(1,051)	1,051	0	0
Band Uniforms	166	0	0	166
Book Club	9	0	0	9
Business Professionals of America	854	1,853	2,250	457
Candy Machines	814	6,053	5,428	1,439
Cheerleaders-Freshmen	1,217	2,777	3,994	0
Junior Varsity Cheerleaders	2,462	12,860	13,170	2,152
Cheerleaders-Varsity	4,014	13,924	18,326	(388)
Counseling Services	1,144	740	928	956
Drama Club	808	10,861	9,322	2,347
Dramatics	1,657	5,616	7,040	233
Drill Team	2,296	2,060	2,674	1,682
Freshman Class	116	828	869	75
GHS Crimestoppers	215	0	0	215
German Club	38	0	0	38
GHS News-Broadcasting	560	1,225	491	1,294
FACS-FCCLA	436	2,809	2,437	808
FACS-Culinary Arts	841	1,696	1,899	638
Junior Class	489	0	289	200
KAY	304	2,159	2,151	312
Multi Language Club	151	976	858	269
Musical	4,950	5,348	4,934	5,364
National Forensics League	2,717	180	1,767	1,130

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Beginning Cash		Cash	Ending Cash
Fund	Balance	Cash Receipts	Disbursements	Balance
Goddard High School (Continued)				
National Honor Society	31	1,864	1,860	35
Newspaper	229	0	0	229
Orchestra	0	17,757	15,266	2,491
Outloud	488	53	47	494
GHS Ambassadors	178	1,251	1,137	292
Powerlifting Club	3,066	6,215	7,929	1,352
Prom	8,009	7,344	5,664	9,689
Quill & Scroll	30	0	0	30
Science Club	1,685	247	120	1,812
Science Club-Earth Day	97	222	94	225
Science Club-OWLS	1,081	0	453	628
Science Recycle	1,061	332	278	1,115
Senior Class	336	1,377	1,153	560
Shakespeare Day	23	0	0	23
Sophomore Class	200	143	0	343
Spanish Club	0	598	596	2
Spirit Club	317	0	271	46
Student Services	167	315	217	265
Vocal Music	6,516	50,728	49,128	8,116
Yearbook	8,662	29,404	28,974	9,092
Miscellaneous	365	0	0	365
Sales Tax	280	13,995	14,194	81
Interest Income	13	11	0	24
GHS Misc	1,072	329	1,025	376
AP Grant	12	960	750	222
Pathways Church	1,195	750	461	1,484
KS Beef	5	750	755	0
Target	808	909	90	1,627
Wichita Vending	2,010	0	1,550	460
Joe Howell Memorial	850	35	885	0
Safe	0	3,141	2,548	593
	73,184	279,242	281,620	70,806

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<b>Fund</b>	<b>Beginning Cash Balance</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Ending Cash Balance</b>
<b>Eisenhower High School</b>				
Student Council	\$ 3,106	\$ 11,431	\$ 12,614	\$ 1,923
Art Activity	2,501	1,560	847	3,214
Band Activity	565	1,266	1,804	27
Book Club	141	493	535	99
Candy Machines	3,300	6,510	7,745	2,065
Cheerleaders-JV	9,309	15,179	20,076	4,412
Cheerleaders-Varsity	14,151	17,192	20,117	11,226
Cultural Diversity Club	816	740	93	1,463
Drama Club	0	4,135	3,761	374
Dramatics	0	4,078	2,975	1,103
Drill Team	4,165	5,824	4,731	5,258
EHS Crimestoppers	215	0	0	215
Circle of Friends	1,066	0	113	953
EHS News	1,046	0	0	1,046
FACS-FCCLA	707	0	0	707
FACS-Culinary Arts	1,494	634	74	2,054
BPA	2,061	18,666	13,975	6,752
KAY	667	0	143	524
Simpsons Class	1,416	0	0	1,416
Musical	1,716	7,526	5,171	4,071
National Forensics League	1,716	4,964	5,215	1,465
National Honor Society	2,132	3,095	3,118	2,109
Newspaper	1,057	2,715	2,327	1,445
Outloud	117	1,770	348	1,539
EHS Ambassadors	94	1,608	557	1,145
Photography Club	113	0	0	113
Ping Pong Club	74	0	0	74
Prom	4,083	17,988	19,291	2,780

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Beginning Cash		Cash	Ending Cash
Fund	Balance	Cash Receipts	Disbursements	Balance
Eisenhower High School (Continued)				
Safe Law	1,484	1,600	840	2,244
Science Club	267	900	1,138	29
Science Club-Earth Day	19	0	0	19
Science Honors Biology	3,686	1,526	5,212	0
Science Recycle	276	109	340	45
Senior Class	131	0	0	131
Shakespeare Day	100	0	0	100
Spanish Club	696	825	688	833
Spirit Club	878	741	928	691
Student Services	1,237	838	450	1,625
Vocal Music	8,477	8,520	8,077	8,920
Yearbook	18,785	43,194	47,226	14,753
Sales Tax	0	11,289	11,289	0
Interest Income	0	10	10	0
Miscellaneous Gift/Grant	1,598	250	0	1,848
Pathway Church	1,865	750	1,011	1,604
Kansas Beef Council	143	850	587	406
Target	1,420	197	0	1,617
Instrumental Music	1,633	2,000	0	3,633
Science Grant-Scribner	275	0	0	275
Library Grant	536	500	643	393
Eston Beery Scholarship	0	2,000	1,000	1,000
Ask Me Suicide Prevention	0	1,000	115	885
	101,334	204,473	205,184	100,623

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
<b>Goddard Middle School</b>					
Student Council	\$ 944	\$ 4,616	\$ 4,109	\$ 1,451	
Band Activity	1,377	13,052	13,210	1,219	
Orchestra	1,211	8,720	9,189	742	
Vending Machines	1,247	2,161	1,365	2,043	
Cheerleaders	1,492	8,483	2,728	7,247	
Student Services	3,805	3,275	3,657	3,423	
Vocal Music	3,736	15,765	18,867	634	
Yearbook	101	8,828	8,383	546	
Sales Tax	33	5,109	5,142	0	
Interest Income	11	12	23	0	
Circle of Friends	236	0	0	236	
	<u>14,193</u>	<u>70,021</u>	<u>66,673</u>	<u>17,541</u>	



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower Middle School				
Student Council	\$ 7,729	\$ 5,311	\$ 7,546	\$ 5,494
Band Activity	8,761	13,253	16,196	5,818
Vending Machines	1,757	110	622	1,245
Cheerleaders	5,938	889	4,422	2,405
Drama	453	0	453	0
Circle of Friends	215	1,537	1,508	244
Orchestra Activity	190	10,119	7,408	2,901
Student Services	1,456	696	203	1,949
Vocal Music	1,985	16,495	16,028	2,452
Yearbook	509	12,164	10,919	1,754
Sales Tax	222	3,633	3,855	0
Interest Income	26	11	0	37
	<u>29,241</u>	<u>64,218</u>	<u>69,160</u>	<u>24,299</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<u>Fund</u>	<u>Beginning Cash</u>		<u>Cash</u>	<u>Ending Cash</u>
	<u>Balance</u>	<u>Cash Receipts</u>	<u>Disbursements</u>	<u>Balance</u>
Challenger Intermediate School				
Band	\$ 0	\$ 513	\$ 315	\$ 198
PE	880	978	1,282	576
Student Services	1,061	7,031	7,478	614
Yearbook	1,146	3,577	3,730	993
Sales Tax	29	339	341	27
Interest	3	1	0	4
Gardening Grant	0	300	0	300
Walmart	4	0	0	4
	<u>3,123</u>	<u>12,739</u>	<u>13,146</u>	<u>2,716</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Cash		Cash	Ending Cash
	Balance	Cash Receipts	Disbursements	Balance
Discovery Intermediate School				
Student Services	\$ 9,353	26,659	21,658	\$ 14,354
Garden Club	0	1,000	0	1,000
LBC/BS PE	0	500	500	0
Yearbook	1,182	4,673	4,280	1,575
Sales Tax	107	405	165	347
Interest Income	1	1	1	1
	<u>10,643</u>	<u>33,238</u>	<u>26,604</u>	<u>17,277</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<u>Fund</u>	<u>Beginning Cash</u>	<u>Cash Receipts</u>	<u>Cash</u>	<u>Ending Cash</u>
	<u>Balance</u>		<u>Disbursements</u>	<u>Balance</u>
Earhart Elementary School				
Pop Machine	\$ 87	\$ 0	\$ 0	\$ 87
Student Services	3,542	9,740	10,194	3,088
Yearbook	2,531	2,885	3,024	2,392
Miscellaneous P.E.	5,128	3,372	2,386	6,114
Interest Income	2	1	1	2
	<u>11,290</u>	<u>15,998</u>	<u>15,605</u>	<u>11,683</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Clark Davidson Elementary School					
Student Services	\$ 8,914	\$ 3,388	\$ 1,917	\$ 10,385	
Memory Books	596	0	203	393	
Miscellaneous	0	21	21	0	
Target	0	174	0	174	
Interest Income	0	1	0	1	
	<u>9,510</u>	<u>3,584</u>	<u>2,141</u>	<u>10,953</u>	

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Oak Street Elementary School					
Pop Machine	\$ 289	\$ 100	\$ 172	\$ 217	
Student Services	782	949	1,393	338	
	<u>1,071</u>	<u>1,049</u>	<u>1,565</u>	<u>555</u>	

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<u>Fund</u>	<u>Beginning Cash</u> <u>Balance</u>	<u>Cash Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending Cash</u> <u>Balance</u>
Goddard Academy				
Pop Machine	\$ 993	\$ 1,211	\$ 475	\$ 1,729
Cappuccino Sales	405	154	179	380
Graduation	963	790	841	912
Sales Tax	0	95	95	0
	<u>2,361</u>	<u>2,250</u>	<u>1,590</u>	<u>3,021</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<u>Fund</u>	<u>Beginning Cash</u> <u>Balance</u>	<u>Cash Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending Cash</u> <u>Balance</u>
Explorer Elementary School				
Activity Other	\$ 2,985	\$ 933	\$ 0	\$ 3,918
Student Services	5,494	3,186	2,676	6,004
Pre-K	65	0	64	1
Interest Income	3	3	0	6
Miscellaneous	155	2,418	2,458	115
	<u>8,702</u>	<u>6,540</u>	<u>5,198</u>	<u>10,044</u>



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements		Balance
Apollo Elementary School					
Student Services	\$ 1,618	\$ 11,549	\$ 10,371	\$	2,796
Box Tops/Target	1,515	3,148	1,570		3,093
Interest Income	2	2	2		2
	<u>3,135</u>	<u>14,699</u>	<u>11,943</u>		<u>5,891</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Cash	Cash Receipts	Cash	Ending Cash
	Balance		Disbursements	Balance
Payroll Clearing	<u>\$ 53,210</u>	<u>111,528</u>	<u>119,921</u>	<u>\$ 44,817</u>
 Total Agency Funds	 <u>\$ 320,997</u>	 <u>\$ 819,579</u>	 <u>\$ 820,350</u>	 <u>\$ 320,226</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
DISTRICT ACTIVITY FUNDS  
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,  
AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add Encumbrances and Accounts Payable	Ending Cash Balance
		Unencumbered	Canceled			Unencumbered	Cash Balance		
Goddard High School									
Athletics-Activities	\$ 5,626	\$	0	\$ 83,306	\$ 83,491	\$ 5,441	\$	0	\$ 5,441
Activities-Music	20	1,418	0	1,438	1,438	0	0	0	0
Activities-Debate/Forensics	90	2,229	0	2,319	2,319	0	0	0	0
Athletics-Gate Change	0	5,000	0	2,500	2,500	2,500	0	0	2,500
Baseball	2,806	7,131	0	6,395	6,395	3,542	0	0	3,542
Basketball-Boys	1,158	3,272	0	4,096	4,096	334	0	0	334
Basketball-Girls	129	6,901	0	5,703	5,703	1,327	0	0	1,327
Bowling	113	0	0	0	0	113	0	0	113
Cross Country	773	496	0	639	639	630	0	0	630
Football	2,516	12,840	0	14,679	14,679	677	0	0	677
Golf-Boys	165	961	0	1,125	1,125	1	1	0	1
Golf-Girls	11	494	0	505	505	0	0	0	0
Soccer-Boys	190	2,555	0	2,512	2,512	233	0	0	233
Soccer-Girls	853	943	0	988	988	808	0	0	808
Softball	807	7,378	0	6,657	6,657	1,528	0	0	1,528
Tennis	0	2,637	0	2,048	2,048	589	0	0	589
Track	1,463	1,412	0	1,728	1,728	1,147	0	0	1,147
Volleyball	1,102	1,044	0	1,215	1,215	931	0	0	931
Wrestling	2,220	7,483	0	7,558	7,558	2,145	0	0	2,145
	20,042	147,500	0	145,596	145,596	21,946	0	0	21,946

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance
		Unencumbered Cash Balance	Canceled Encumbrances			Unencumbered Cash Balance	Cash Balance	Encumbrances and Accounts Payable	Encumbrances and Accounts Payable	
Eisenhower High School	\$	19,572	\$	0	\$	70,292	\$	79,359	\$	10,505
Athletics-Activities		0		0		663		663		0
Activities-Music		0		0		5,166		5,166		0
Activities-Debate/Forensics		2,846		0		0		426		2,420
Activities-Golf Tournament		0		0		2,586		1,583		1,003
Track Timing System		2,000		0		2,000		2,000		2,000
Athletics-Gate Change		591		0		14,503		4,034		11,060
Baseball		1,108		0		4,578		5,532		154
Basketball-Boys		971		0		2,175		2,961		185
Basketball-Girls		519		0		706		447		778
Bowling		1,069		0		1,859		1,785		1,143
Cross Country		1,566		0		9,287		8,690		2,153
Football		368		0		759		684		443
Golf-Boys		629		0		967		1,054		542
Golf-Girls		526		0		3,283		3,192		617
Soccer-Boys		524		0		939		694		769
Soccer-Girls		900		0		4,354		3,472		1,782
Softball		514		0		279		73		720
Tennis		815		0		2,301		3,032		84
Track		1,102		0		1,242		790		1,554
Volleyball		1,847		0		0		0		1,847
Wrestling		37,457		0		127,939		125,637		39,759
				0					0	

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Goddard Middle School Athletics	\$ 36,551	\$	0	\$ 58,381	\$ 52,428	\$ 42,504	\$ 0	\$ 42,504

GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
 DISTRICT ACTIVITY FUNDS  
 SCHEDULE OF CASH RECEIPTS, EXPENDITURES,  
 AND UNENCUMBERED CASH  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
		Encumbrances	Canceled				Encumbrances and Accounts Payable		
Eisenhower Middle School Athletics	\$ 24,821	\$ 0	\$ 0	\$ 42,752	\$ 43,281	\$ 24,292	\$ 0	\$ 0	\$ 24,292
Total District Activity Funds	\$ 118,871	\$ 0	\$ 0	\$ 376,572	\$ 366,942	\$ 128,501	\$ 0	\$ 0	\$ 128,501

## FEDERAL AWARD INFORMATION



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## BUSBY FORD & REIMER, LLC

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CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITORS' REPORT**

**Board of Education  
Goddard Unified School District No. 265  
Goddard, Kansas**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2015**, and the related notes to the financial statement, which collectively comprise **Goddard Unified School District No. 265, Goddard, Kansas'** basic financial statement, and have issued our report thereon dated October 28, 2015. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



**Board of Education  
Goddard Unified School District No. 265**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether **Goddard Unified School District No. 265, Goddard, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***Busby Ford & Reimer, LLC***

Busby Ford & Reimer, LLC  
October 28, 2015



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## BUSBY FORD & REIMER, LLC

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CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF  
EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133**

### **INDEPENDENT AUDITORS' REPORT**

#### **Board of Education**

**Goddard Unified School District No. 265**

**Goddard, Kansas**

#### Report on Compliance for Each Major Federal Program

We have audited **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the types of compliance requirements described in the *OMB Circular A-133, Compliance Supplement* that could have a direct and material effect on each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs for the year ended **June 30, 2015**. **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

#### Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs.

#### Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Goddard Unified School District No. 265, Goddard, Kansas'** compliance.

**Board of Education  
Goddard Unified School District No. 265**

Opinion on Each Major Federal Program

In our opinion, **Goddard Unified School District No. 265, Goddard, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2015**.

Report on Internal Control Over Compliance

Management of **Goddard Unified School District No. 265, Goddard, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

***Busby Ford & Reimer, LLC***

Busby Ford & Reimer, LLC  
October 28, 2015

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-14	Receipts	Expenditures	Unencumbered Cash 6-30-15
(Passes Through Kansas Department of Education)						
Department of Agriculture						
Child Nutrition Cluster-Cluster	10.553	\$ 116,340				
School Breakfast Program	10.555	813,496				
National School Lunch Program		929,836	\$ 0	929,836	\$ 929,836	\$ 0
Department of Education						
Title I Grants to Local Educational Agencies	84.010	44,578	1	444,578	442,773	1,806
Career and Technical Education - Basic Grants to States	84.048	33,307	0	33,307	33,307	0
Advance Placement Program	84.330	0	5,393	0	0	5,393
English Language Acquisition State Grants	84.365	26,463	(1,486)	21,938	26,463	(6,011)
Improving Teacher Quality State Grants	84.367	114,166	(16,463)	76,056	114,166	(54,573)
Title II-Tech Literacy - ARRA	84.386	0	2,644	0	0	2,644
		218,514	(9,911)	575,879	616,709	(50,741)
Total Federal Awards		\$ 1,148,350	\$ (9,911)	\$ 1,505,715	\$ 1,546,545	\$ (50,741)

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2015**

**Note 1 - Basis of Presentation:**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Goddard Unified School District No. 265, Goddard, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2015**

**SUMMARY OF AUDIT RESULTS**

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**.
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report Of Compliance for Each Major Program; Report On Internal Control Over Compliance; And Report on Schedule of Expenditures of Federal Awards Required By OMB Circular A-133.
5. The independent auditors' report on compliance for the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas**, expresses an unmodified opinion on the major federal programs.
6. There were no audit findings relative to the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas**.
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. **Goddard Unified School District No. 265, Goddard, Kansas**, was determined not to be a low-risk auditee.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2015**

There are no prior audit findings.